

25 April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

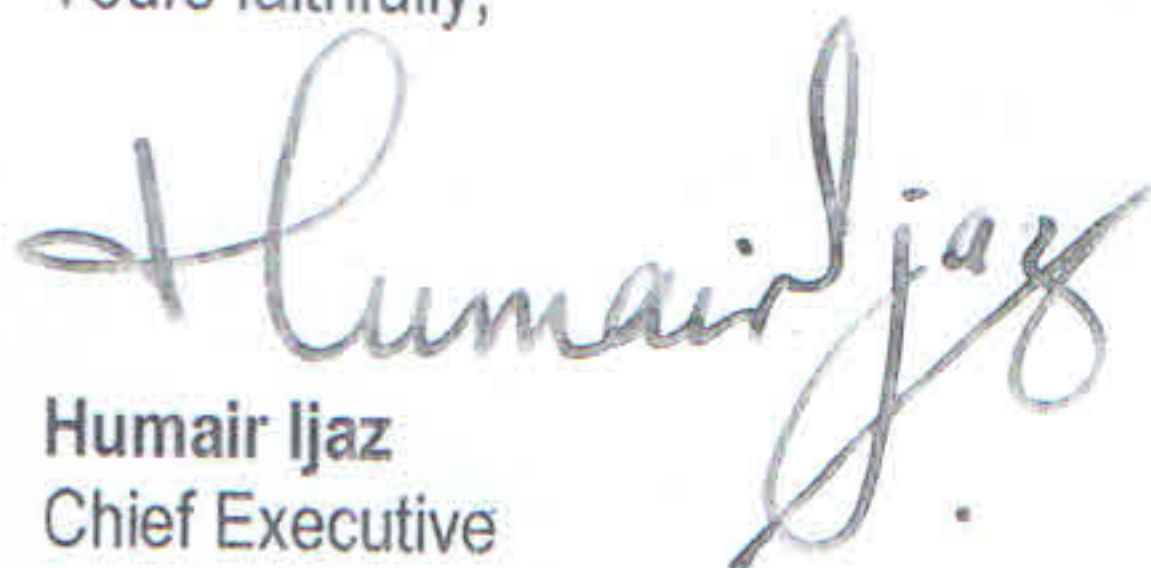
BOARD MEETING
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2017

Dear Sir,

The Board of Directors in its meeting held on 25 April 2017 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2017, showing the following results:

	Amounts in Rs '000	
	Quarter ended 31 March	
	2017	2016
Revenue	10,607,137	8,111,320
Cost of sales	(10,127,170)	(8,281,239)
Gross profit / (loss)	479,967	(169,919)
Distribution and selling expenses	(28,178)	(22,083)
Administrative expenses	(84,014)	(77,743)
Other expenses	(16,398)	(180)
Other income	57,933	17,697
Finance costs	(9,045)	(2,815)
Profit / (loss) before taxation	400,265	(255,043)
Taxation	(87,488)	73,029
Profit / (loss) after taxation	312,777	(182,014)
Earnings / (loss) per share - basic and diluted (in Rupees)	0.21	(0.12)

Yours faithfully,


Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.

